



Case Study

EFTEN Capital

EFTEN Capital's Real Estate Fund 4 Achieves 5-Star GRESB Rating for the Second Year Running

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The Challenge

EfTEN Capital AS, a fund management company with €1.1 billion in AUM, specializes in commercial real estate investments across the Baltic States.

With a strong focus on sustainability and ESG commitments, EfTEN Capital engaged EVORA to maintain and further enhance their ESG strategy, particularly in light of their participation in the GRESB assessment.

The key challenge for 2024 was to secure a 5-Star GRESB Rating for Fund 4 for the second consecutive year while continuing to improve sustainability performance in a highly competitive and evolving landscape.



Our Approach

Leveraging our expertise in sustainability and data analytics, EVORA developed a comprehensive and tailored strategy for EfTEN Capital Fund 4.

Our approach focused on optimizing their existing sustainability initiatives and identifying key areas for improvement to boost their GRESB performance.

We began with an in-depth review of EfTEN Capital's current ESG strategies, policies, and commitments. From this analysis, we provided detailed recommendations to refine and enhance their sustainability framework, ensuring alignment with both EfTEN's long-term ESG objectives and GRESB's rigorous standards.

Our collaborative approach, coupled with ongoing strategic support, enabled EfTEN Capital to strengthen its sustainability practices while remaining competitive in the GRESB assessment.



Key Outcomes

- **GRESB Score:** EfTEN Capital Fund 4's GRESB score increased from 88/100 in 2023 to an impressive 92/100 in 2024.
- **5-Star GRESB Rating:** Achieved a 5-Star GRESB Rating for the second consecutive year, solidifying EfTEN's position as a leader in sustainability.
- **GRESB Green Star:** EfTEN also received the prestigious GRESB Green Star recognition, awarded to companies scoring above 50% in each relevant component.
- **Real Estate Sector Leader:** EfTEN has been recognized a Real Estate Sector Leader in four categories. The GRESB Sector Leaders are the best performers by sector, region and nature of ownership from across the GRESB Assessments.

These results highlight EfTEN Capital's commitment to excellence in sustainability and underscore the effectiveness of EVORA's strategic partnership.



EVORA has been a trusted ESG consultant to our fund for several years, playing an important role in establishing our ESG strategy and supporting our GRESB reporting efforts. Their expertise has been invaluable in objectively evaluating the fund's ESG performance, enabling us to make continuous improvements and align with sustainability best practices.”

Merle Purre
Head of ESG



Contact us

 [evoraglobal.com](https://www.evoraglobal.com)

 contactus@evoraglobal.com

 [company/evora-global](https://www.linkedin.com/company/evora-global)

 [@evoraglobal](https://www.instagram.com/evoraglobal)

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