



SIERA

EVORA GLOBAL NET ZERO TRANSITION TEAM

Helping you realise your pathway to net zero and prosper in a low carbon future

INTRODUCING NET ZERO TRANSITION

Net Zero Carbon (NZC) is more than a buzzword for the industry. This target is underpinned by climate science and it is required to prevent damaging change and averting the worst impacts of climate change.

Legislation is quickly catching up to the science. The UK, EU and the US (to name a few) have adopted laws requiring net zero, or carbon neutrality, by no later than 2050. This is in addition to ambitious interim targets. Many nations have also committed to the carbon budgets as set out in the Paris Agreement in line with keeping emissions within 1.5 degrees of warming.

The pathway to Net Zero is an ambitious challenge but also an opportunity to affect large scale change. We support real asset investors to transition to a Net Zero future by providing a range of services to integrate NZC throughout the investment process.



OUR TEAM

EVORA has a strong Net Zero Transition team of professionals with experience that includes in-house ESG programme management, financial modelling of climate risk impacts for real estate investments, corporate strategy, building design, energy management and optimisation for real estate.



Ryan Sit

Global Head
of Carbon Strategy



Andrea Carvajal

Associate
Director



Sabbir Sidat

Managing
Consultant



Lucy Davies

Managing
Consultant



Marianne Fabius

Senior
Consultant



Alexandra Segall

Consultant



Bhoomika Brahmhatt

Consultant



Patrick Love

Consultant



Alex Habib

Junior
Consultant



Leo Koenig

Junior
Consultant

TRANSITION TO NET ZERO THROUGHOUT THE INVESTMENT LIFECYCLE

Our services are end to end from strategy to assets, covering every stage of the real estate investment lifecycle.

This include:

- (1) Asset acquisition and due diligence.
- (2) The development of new assets or the refurbishment of existing ones.
- (3) Management of standing assets.
- (4) Reporting of performance internally and externally.
- (5) Disposal of assets and circularity.



SPANNING THE ENTIRE REAL ESTATE INVESTMENT LIFECYCLE



NZC Due Diligence



Whole Life Carbon



Development Specification



Carbon Footprinting



Asset Audits / Pathways



Target Setting / CRREM Alignment



Energy Procurement



Carbon Offsetting



Portfolio Strategy Development



OUR SERVICES

Portfolio Strategy Development



We can estimate long term emissions for entire portfolios and assess the impact of various interventions and scenarios along with sensitivity analysis. This can help underpin the setting of targets.

Whole Life Carbon



We will help to understand the carbon emissions in each stage of the asset lifecycle and will highlight opportunities to reduce emissions (operational and embodied) to align with industry best practice.

Target Setting



We can set methodologies and tools to enable development of long-term targets running to 2030 and 2050. We have set and tracked numerous science-based targets for diversified Pan European portfolios.

Carbon Footprinting



EVORA has a depth of experience in carbon footprinting. We can calculate the total value chain Scope 1, 2 and 3 carbon footprinting for your organisation.

Development Specification



We can advise on preventing the long-lasting consequences on both the upfront embodied carbon as well as operational carbon that could appear during the inception of a project.

NZC Audits and Pathways



Our team of engineers can perform asset level net zero and resilience studies. We can identify opportunities to reduce emissions at your assets and quantify the impact of their progression on your bottom line.

Energy Procurement / Carbon Offsetting



EVORA can advise on the best practice around the procurement of high-quality green tariffs / PPAs and offsets with high levels of integrity.

OUR CLIENTS TRUST OUR EXPERTISE

We work across the real asset value chain, providing insights, actionable strategies and impactful collaboration to some of the largest investment firms in the world.



Scope and Outcomes

- Assess real estate carbon emissions across all of their asset portfolios
- Calculate baseline emissions and future changes based on planned actions and likely evolution of the portfolio
- Modelled carbon emission reductions and associated capital costs from various initiatives and degrees of intervention for the funds
- Develop scenarios and pathways of achieving net zero along with specific fund level targets
- Outline how targets could be monitored and reporting of performance against targets

Scope and Outcomes

- Assess real estate carbon emissions across all four of their asset portfolios
- Upskilling and training of net zero requirements to wider team
- Calculate baseline emissions and future changes based on likely asset churn and planned activities
- Modelled carbon emission reductions and associated capital costs from energy efficiency measures, electrification of heat and renewables
- Develop scenarios and pathways of achieving net zero along with specific fund level targets

Scope and Outcomes

- Performed a gap analysis to assess alignment with TCFD recommendations, and a roadmap to address these gaps
- A 'Science-Based' GHG emission reduction target was set for 1.5°C and 2°C policy scenarios.
- Included a sense-check against other available research from the UKGBC, EU Energy Efficiency Directive, SBTi and the EU Effort Sharing Decision
- Net Zero Carbon Feasibility assessment modelled carbon emission reductions and associated capital costs from various initiatives and degrees of intervention for the fund.
- Assurance to AA1000 as part of general services

OUR LOCATIONS



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