

## GRESB ADVISORY

The leading European experts in  
GRESB. A GRESB global partner.

## GRESB: UNRIVALLED EXPERIENCE

Global property investors increasingly understand the financial benefits of operating resource efficient, sustainable buildings.

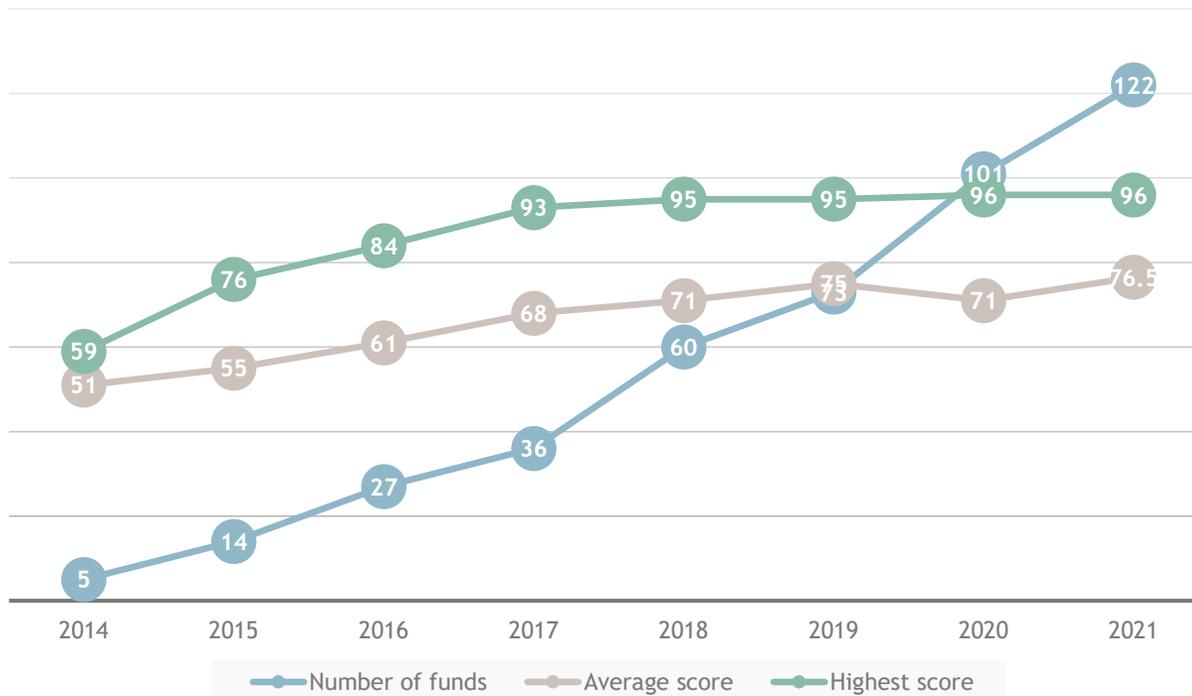
GRESB is designed to help investors, asset managers and real estate companies assess the Environmental, Social and Governance (ESG) performance of their assets. GRESB provides the means to formally report this information to investors, and benchmark against peers, and at a local, regional and national level. GRESB assesses performance on issues including: governance, environmental impacts (for example, energy consumption and carbon emissions), health and wellbeing, resilience and stakeholder engagement.

Over 1,520 global real estate funds and property companies with assets totalling US \$5.7 trillion reported to GRESB in 2021.

## HOW WE CAN HELP YOU

EVORA can work with you to complete your GRESB survey and improve your score year on year. We have helped clients get on the GRESB ladder and have equally supported clients to be market leaders with many achieving top results.

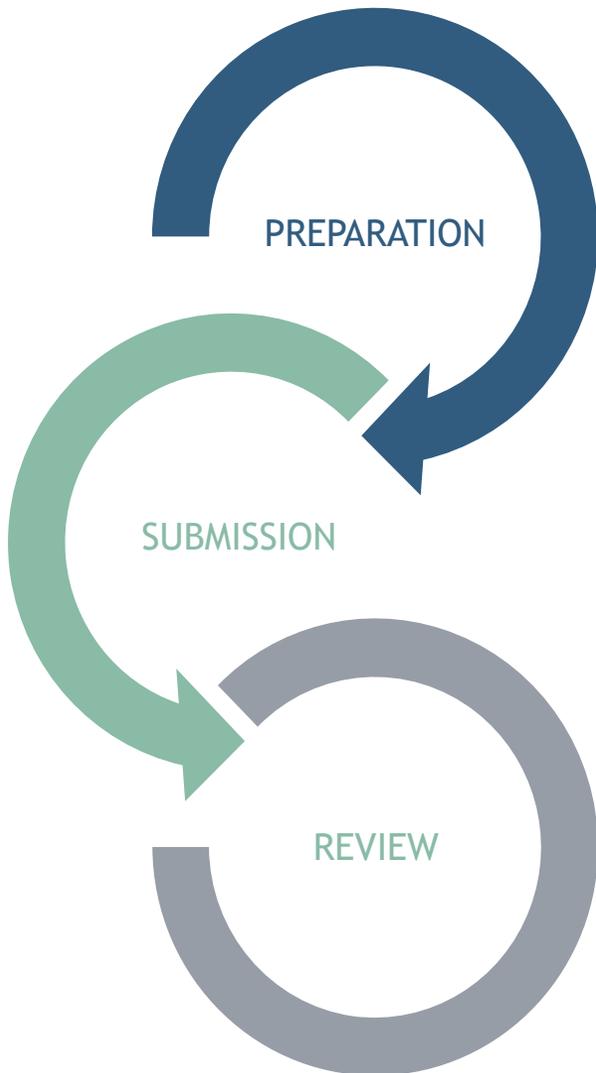
WE ARE GRESB GLOBAL PARTNERS AND HAVE BEEN PROVIDING GRESB SUPPORT TO OUR CLIENTS FOR THE LAST EIGHT YEARS.



We have grown from supporting 5 funds in 2014 to 101 funds in 2020. In 2021, this jumped to over 122 real estate submissions, and 29 infrastructure submissions.

New clients join us and existing clients stick with us because our unrivalled knowledge of the GRESB survey helps them achieve year on year GRESB score improvements. The average score achieved for our clients in 2021 was 76.5, up from 51 in 2014.

We sit on a number of the GRESB real estate benchmark committees and have a close working relationship with GRESB, which ensures we are prepared and aware of future changes.



### 1. PREPARATION

We typically start by conducting a gap analysis of your current policies and practices against the GRESB survey requirements. For example, the Management module of the survey assesses governance arrangements, ESG strategy and objectives, policies, disclosure, risk management processes and stakeholder engagement. The Performance module assesses aspects such as data coverage and performance, risk assessments, green building certification and energy ratings.

We will develop a gap analysis scorecard and roadmap which identifies a clear strategy to address the identified gaps, focussing on the ‘low hanging fruit’ that are heavily weighted. We can then work with you to implement the strategy in order to maximise your GRESB score.

### 2. SUBMISSION

We will work with you, your Asset Managers and Property Managers to complete the GRESB survey and collect the required information to develop a robust GRESB response. This includes collecting evidence packs for the GRESB Management module to corroborate your responses, and performance information (energy, water and waste). Performance information is uploaded to SIERA, our in-house proprietary online sustainability platform designed specifically for the real estate investment sector. SIERA has innovative functionality to analyse and verify data before submission to the GRESB Portal via an automated link.

### 3. REVIEW

Following GRESB submission, we will conduct a GRESB Review to forecast the likely score prior to the release of the final results by GRESB in November. This identifies where responses can be improved and enables an associated action plan to be developed and implemented within the reporting year in order to strengthen your GRESB score in the following year.

EVORA can support you with a practical approach to prepare for the GRESB assessment by conducting a gap analysis to identify the extent to which existing processes align with the GRESB assessment and importantly a roadmap for survey completion; achieving quick wins where relevant.



An example of the process is as follows:



## OUR APPROACH

## GRESB GAP ANALYSIS & ROADMAP

Our structured programme will ensure that all key ESG data and processes are reviewed, scored and mapped onto a scoring radar, with suggested annual improvement pathways shown across all aspects.

Using our **Climate Risk Radar**, EVORA can help you communicate and visualise risk preparedness to investors and peers.



## WE ARE PROUD OF OUR SUCCESS



For the fourth year running, we were proud to support Hines Pan European Core fund to achieve 1st position of all diversified funds in Europe and globally. We also helped them achieve global number 1 for the Health and Wellbeing and Resilience modules.



EVORA has supported six Europa Capital funds with their GRESB submissions since 2013. This involved working across 10 European Countries and engaging with 25 contacts for data collection. Over six years the Europa funds progressed significantly, achieving a 162% increase in their average GRESB scores.



G R E S B<sup>®</sup>  
REAL ESTATE  
Global Partner

*“The team’s help was invaluable; they always made themselves available to respond to our questions. They have a very clear understanding of the GRESB survey and are able to uniquely engage with many stakeholders to extract the necessary information”.*

***Daniel Chang, Managing Director,  
Hines***

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