EVORA AND HABITECH SUPPORT BNP PARIBAS REIM ITALY SGR TO ACHIEVE GRESB GREEN STAR STATUS

THE CHALLENGE

A responsible approach to investing has always been at the core of BNP Paribas Real Estate, down to its entity BNP Paribas REIM Italy Sgr and the funds it manages. Aligning with the strong sustainable stance at BNP Paribas Real Estate, BNP Paribas REIM Italy Sgr looked to expand their ESG commitments for selected funds under management.

EVORA and Habitech in a joint partnership successfully provided support for BNP Paribas REIM Italy Sgr with their first ever GRESB submission. EVORA was selected due to their profound knowledge of GRESB coupled with their market leading track record on the application of value driven best practices within commercial real estate.

OUR APPROACH

Since appointment, the first priority was to predict and track the funds’ sustainability performance and consequently the potential GRESB score. This was completed using EVORA’s in-house gap analysis scorecard, from which we set out a clear strategy for achieving GRESB excellence.

The selected funds’ sustainability initiatives were captured by EVORA’s framework approach, aligned with the Environmental Management System standard ISO14001, which was developed by EVORA to ensure that a targeted, consistent and practical sustainability programme be implemented. While EVORA developed the GRESB roadmap and executed the data collection and reporting via SIERA, Habitech delivered the funds’ sustainability objectives such as:

• Energy efficiency audits
• Green building certifications

Effective and continuous engagement with all stakeholders at BNP Paribas REIM Italy Sgr and their appointed property managers was key to successfully gather the necessary evidence and develop a structured approach to enhancing and integrating sustainability and ESG into existing operational processes.

KEY OUTCOMES

• GRESB Three Star Fund
• Awarded Green Star Status
• Scored 100/100 for its Green Certifications coverage across its portfolio
• Development of an ISO14001 aligned system to demonstrate best practice to current and prospective investors and tenants
• Workshops run with both asset and property management teams to integrate best practices via effective engagement
• Improved and regular utility data collection and monitoring through SIERA

This prestigious award confirms BNPPRE’s commitment towards a corporate, social and environmental responsible approach in managing the assets under its remit.

SERGIO MEAZZA, CSR MANAGER, BNP PARIBAS REIM ITALY SGR