

CSRD: Corporate Sustainability Reporting Directive

A new era of sustainability reporting

V1.1



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What Is the CSRD?

The **Corporate Sustainability Reporting Directive** (CSRD) came into effect in January 2023, and has replaced the Non-Financial Reporting Directive (NFRD). Under the CSRD, all organisations conducting business in the EU are required to provide comprehensive reports on their sustainability practices, following its established legal framework and reporting obligations.

The CSRD's significance is substantial, with a focus on encompassing a wider range of EU and non-EU organisations, including real asset businesses, within the next six years.

Its ultimate goal is to **standardise non-financial corporate reporting**, ensuring comparability and transparency in reporting requirements.

EVORA's expert Reporting team will support you throughout your CSRD reporting process.





What Is the ESRS?

At the core of the CSRD are the **European Sustainability Reporting Standards** (ESRS), guiding your organisation on what and how to disclose your sustainability performance to meet CSRD requirements. ESRS defines the **scope of information** your real asset organisation must disclose to comply with the CSRD.

The ESRS comprises 12 Standards.

All Sustainability Standards

- General requirements
- General disclosures

Social Standards

- Own workforce
- Works in the value chain
- Affected communities
- Consumers and end-users

Environmental Standards

- Climate change
- Pollution
- Water and marine resources
- Biodiversity and ecosystems
- Resource use and circular economy

Governance Standards

- Business conduct





How Can the CSRD Impact Your Assets?

The CSRD primarily applies to large EU companies, whether listed or not, and non-European large companies listed on EU-regulated markets. To be captured by the scope of the CSRD's requirements, your real asset organisation must meet **key phases and criteria**.

The European Commission is gradually rolling out these reporting requirements, allowing organisations time to gather necessary data. The first **mandatory reporting period starts in 2025** for the 2024 reporting year.

It's crucial for your real asset organisation to be aware of the legislation's application timeline for preparation, compliance, and to avoid administrative sanctions.





How Can the CSRD Unlock Prospects?

Compliance with the CSRD isn't just about following regulations; it showcases your organisation's dedication to **transparency and sustainability**. Adhering to the CSRD Standards can bolster your reputation, attract investors who prioritise sustainability efforts, and enable comparisons with peers.

Embracing the CSRD positions your organisation as a standout player in the real asset market and a valued contributor to a more sustainable future.





Key Phases and Criteria

CSRD Impact Awareness

Are you aware of how and when the CSRD will impact your organisation? Allow our **Reporting team** to handle your disclosure, ensuring alignment with the mandatory CSRD reporting regulations and period specific to your business.

Although the EU Council has recently delayed the adoption of sector-specific sustainability reporting standards for EU companies and general sustainability reporting standards for non-EU companies until 30 June 2026, it's crucial **not to halt progress**.

Despite this postponement, initiating sustainability measures remains imperative. By taking action now, you can seamlessly integrate sustainable practices into your operations, proactively preparing for future regulations and showcasing your unwavering commitment to environmental responsibility.

	2024/2025	2025/2026	2026/2027	2028/2029
Who	<p>Companies previously subjected to NFRD that meet two of these requirements:</p> <ul style="list-style-type: none">• 500+ employees• €40 million net turnover• €20 million in assets	<p>Large companies (listed and non-listed) that meet two of these requirements:</p> <ul style="list-style-type: none">• 250+ employees• €50 million net turnover• €25 million in assets	<p>Small and medium-sized companies (listed) that meet two of these requirements:</p> <ul style="list-style-type: none">• 10+ employees• €900,000+ net turnover• €450,000+ in assets	<p>Non-EU companies that meet this requirement:</p> <ul style="list-style-type: none">• €150 million in net turnover in the EU (if they have 1+ subsidiary or branch in the EU) meeting at least one of the following criteria:<ul style="list-style-type: none">- EU branch with > €40 million net turnover- EU subsidiary that qualifies as a large company or listed SME- At least one security listed on EU regulated markets
When	Report in 2025 on 2024 data & progress	Report in 2026 on 2025 data & progress	Report in 2027 on 2026 data & progress	Report in 2029 on 2028 data & progress



EVORA: Your Partner for CSRD

EVORA will ensure your transition to ESRS is seamless and efficient. Here are **six key ways** we'll enhance and streamline your process to ensure you're CSRD-ready.

1. Double Materiality Assessment

Pinpoint and report on sustainability issues that matter most to your business and stakeholders. Our DMA aligns with the CSRD Standards.

2. Reporting Strategy Development

Help you formulate a reporting strategy that perfectly aligns with the findings from your carefully crafted DMA.

3. Efficient Data Management

Ensure your data collection and management are efficient and well organised, ensuring seamless compliance with ESRS requirements.

4. Initial and Annual Reporting

Craft qualitative content for your inaugural ESRS Report and ensure your compliance with annual reporting obligations.

5. Assurance Support

Provide sustainability assurance support through our IHS Markit partnership.

6. ESEF Format

Deliver electronic reporting in the European Single Electronic Format.

**Create or support you in developing your ESG Report
in compliance with the CSRD Standards**



Next Steps for 2025?

Armed with reporting period insight, our Reporting team ensures your **Annual Sustainability Report** aligns seamlessly with both the NFRD and ESRS Standards, guaranteeing complete CSRD compliance.

To learn more, please read our Product Note on **Our Solution for Corporate Sustainability Reporting Directive (CSRD)**.

[Our Solution for Corporate Sustainability Reporting Directive \(CSRD\)](#)

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NFRD Standard	<div><div>✓ Compliant with NFRD</div><div>X No alignment</div><div>X No DMA undertaken</div></div>	<div><div><div><div>✓</div><div></div></div><div></div></div><div><div>✓</div><div></div></div><div></div></div> <div>NFRD Sustainability Report includes NFRD Standard</div>
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Significant changes and effort required in the next reporting cycle. Risk of lagging.



Trust EVORA Global for Sustainable Assets

We go beyond consultancy, serving as your trusted partner for sustainable real asset investments.

With our unparalleled **Collaborative Expertise**, we provide actionable insights that empower your real asset community to thrive in sustainable investment.

Our proven expertise in strategic consulting, climate resilience, net zero, sustainable finance, infrastructure, reporting, and social wellbeing ensure your investments are aligned with environmental, social, and governance goals for a secure ROI.

Driven by Collaborative Expertise

STRATEGY

Driving value and impact with sustainable ESG strategies

TECHNOLOGY

Streamlining operations and insights with advanced real asset technology, **SIERA**

ADVISORY

Navigating sustainable solutions with expert real asset advice





Our Mission

To establish sustainability and carbon as foundational factors for investment decisions.

Our Purpose

To accelerate the adoption of real asset sustainability and enhance the wellbeing of the planet and its people.

Our Clients

250+
CLIENTS

45,000
ASSETS

\$880 billion
AUM

“

We engaged EVORA to help kick off the strategic development of our ESG plans. As part of this, EVORA took the lead in creating our inaugural CSR report: producing content, advising on design, and collating and verifying data. We're delighted with the finished result.”

Pilar Bressel
Director General
Gascan & Energyco

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