





# The Challenge

Lendlease, an international real estate and investment group founded in 1958 and listed on the ASX, is known for shaping vibrant, connected communities and delivering award-winning urban developments.

Operating across Australia, Europe, Asia, and the Americas, the company manages funds and assets for some of the world's largest real estate investors and delivers essential civic and social infrastructure.

Lendlease's Italian Asset Management company began operations in 2020, completing its first GRESB submission in 2022 with EVORA's support.

For the GRESB 2025 submission, Lendlease's ongoing commitment to sustainability continues to drive high GRESB scores for all Italy based Funds.







# Our Approach

EVORA supported Lendlease Italy SGR in its GRESB submission through the following activities:

- **Standing Investments**: Reviewed tenant engagement activities, reviewed data coverage and confirmed quality of performance data via our own data management platform, SIERA.
- **Development**: Conducted an analysis of each development project to evaluate the extent and modalities to which sustainability considerations were fully integrated into the planning, design, and construction phases.
- Management Section: Performed an indepth review of all group policies in place, commitments, and procedures to optimise results in this area according to the GRESB scheme.





**Fund** 

**Lendlease MSG Heartbeat** 



## **Key Outcomes**

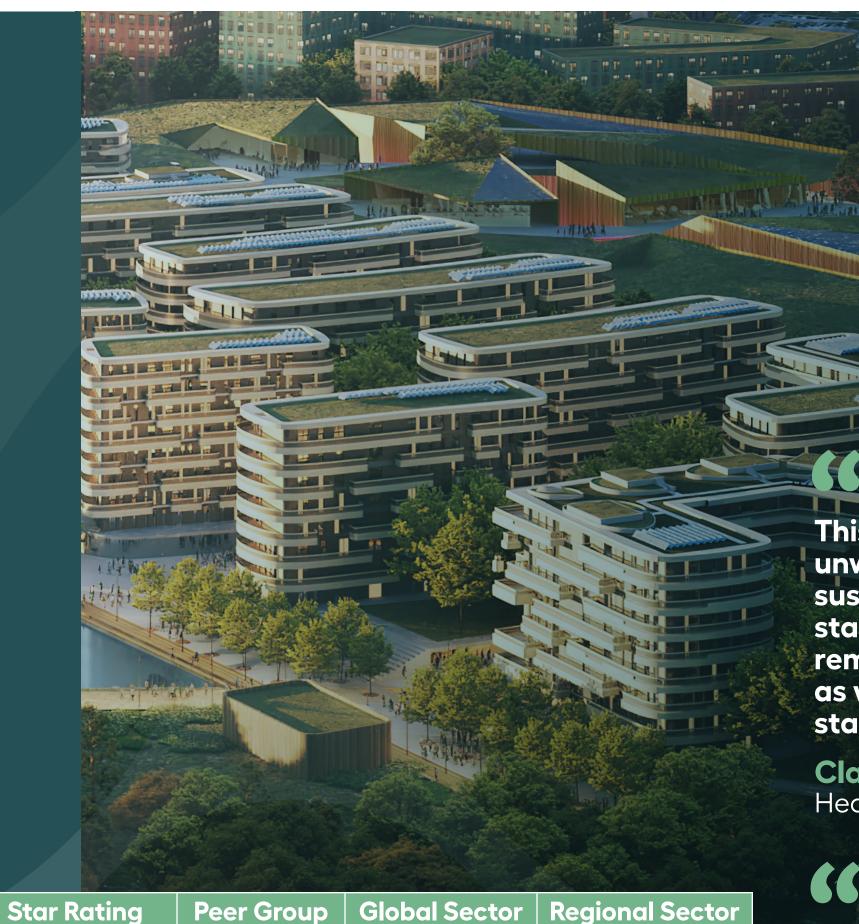
Lendlease achieved an outstanding fivestar rating for all its Italy based funds. Notably, two out of four funds received a perfect score of 100/100, with all four funds outperforming the Peer Group Average.

Lendlease MSG 1 (Italy), Lendlease Renaissance I, and Lendlease MSG Heartbeat funds achieved first place in their respective peer groups. The latter two have been recognised as both Regional and Global Leaders.

These results are a clear reflection of Lendlease' commitment to delivering sustainability excellence and long-term value.

**GRESB** 

Development



Yes

93

This achievement is a testament to our team's unwavering commitment to excellence in both sustainability and performance. Sustaining such high standards year after year is no easy feat, and we remain firmly dedicated to continuous improvement as we strive to create long-term value for all our stakeholders."

#### Claudia Imparato

Head of Fund and Asset Management (Italy), Lendlease Italy Sgr.

Working with expert consultants like EVORA supports continuous improvement and alignment with evolving international standards such as GRESB."

#### Nadia Boschi

No

No

Yes

Yes

ESG Director, Lendlease Italy Sgr.

out of 100 Lendlease Global Commercial Italy Fund 85 No Performance 90 \*\*\*\* Lendlease MSG1 (ITALY) Performance 92 85 No \*\*\*\* Lendlease Renaissance 1 100 Yes \*\*\*\* Development 93

**2025** Score

100

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